



Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

BANKINTER METAVERSO BY EDMOND DE ROTHSCHILD

Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group – Registered office: 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France

A units ISIN: FR0014009V22

PRIIP manufacturer's website: www.edmond-de-rothschild.com.

For further information, call +33 140 172 525.

Where this Key Information Document is concerned, Edmond de Rothschild Asset Management (France) is subject to the supervision of the French Financial Markets Authority (AMF). Edmond de Rothschild Asset Management (France) is authorised to operate in France under the no. GP 04000015 and is regulated by the French Financial Markets Authority (AMF).

Key Information Document production date: 11/03/2024

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product?

Type

The Product is a French FCP mutual fund, which is a UCITS governed by European Directive 2009/65/EC.

Term

The term of the Product is 99 years.

This Product has no maturity date. The Management Company reserves the right to dissolve the Product unilaterally. The Product may also be dissolved in the event of a merger, a total redemption of units, or if the Product's net assets fall below the regulatory minimum amount.

Objectives

Management objective The Product's objective is to achieve better performance (net of management fees) than that of its benchmark index over a recommended investment horizon of more than five (5) years, by investing in shares issued by so-called "metaverse companies" – i.e. companies involved in the development of the metaverse –, regardless of their geographic location. The Product is managed actively, which means that the Manager makes investment decisions in line with the Product's investment policy with a view to achieving the Product's investment objectives. This active-management process entails taking decisions regarding the selection of assets, regional allocations, sectoral views and overall market exposure. The Manager is in no way limited by the composition of the benchmark index in the positioning of the portfolio, and the Product may not hold all the components of the benchmark index, or even any of the components in question at all. Deviation from the benchmark index may be total or significant but, occasionally, may also be minor.

Benchmark index: MSCI World Index, denominated in EUR, calculated with net dividends reinvested.

Investment policy: To achieve the Product's management objective, the manager will invest, at their own discretion and without regard to geographical location, up to 100% of the Edmond de Rothschild Asset Management (France) portfolio's net assets in shares issued by "metaverse companies" – the metaverse is an interconnected network of virtual worlds where users can share immersive 3D experiences in real time. "Metaverse companies" include companies that design or supply the infrastructure required to operate the metaverse, as well as companies that provide services in the metaverse, or are currently investing with a view to doing so in the "near future", which corresponds to the Product's investment horizon. The Product may invest up to 50% of its net assets in shares of small- and mid-cap companies, i.e. companies with a market capitalisation of less than EUR 1 billion, and between EUR 1 billion and EUR 5 billion, respectively. The portfolio will be actively managed, i.e. it will be adjusted on a regular basis in line with market developments and the management team's own convictions. At least 90% of the companies in the portfolio will have (or be assigned) an ESG rating. At the end of this process, the Product's ESG rating will be higher than that of its investment universe. Between 75% and 100% of the Product's net assets will be directly or indirectly exposed to international equity markets through UCIs, financial contracts, ADRs (American Depositary Receipts), GDRs (Global Depositary Receipts) and P-notes (Participatory Notes). ADRs/GDRs are negotiable certificates issued by depositary banks and represent a certain number of shares in a company. P-Notes are financial instruments issued by authorised investors in the Indian market and confer the right to invest in the shares of a given company. The Product may invest up to 20% of its assets in securities listed in Shanghai and Shenzhen through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect programmes. In addition to the risks inherent in each of the issuing companies, exogenous risks exist, especially in these markets. Furthermore, investors are reminded that the operating and oversight conditions in these markets may differ from the standards that prevail in major international exchanges. In terms of its investment strategy, up to 100% of the Product's net assets may be exposed to equity markets in emerging countries. Exposure via UCIs will be limited to 10% of the net assets. Up to 25% of the Product's net assets may be invested in and/or exposed to fixed- and/or floating-rate debt securities and money market instruments from public or equivalent issuers, or private issuers, with no restriction as regards geographical area or maturity. These instruments will be rated as "investment grade" instruments (i.e. instruments with the lowest issuer default risk), as determined by independent rating agencies, or will be assigned an equivalent rating by the Management Company. If an issuer in the High Yield category has their rating downgraded, the Management Company will conduct an in-depth analysis to decide whether to sell or retain the security, so as to maintain the rating objective.

The Product may also invest up to 10% of the net assets in securities without a rating-agency rating, but are rated internally by the Management Company, or are rated as "high-yield" – i.e. speculative securities for which the risk of issuer default is higher, and which are rated below BBB- by Standard & Poor's or an equivalent agency, or which have an equivalent rating assigned by the Management Company. Rating is not the sole criterion for selecting the securities. Securities are also selected based on internal analyses. Prior to each investment decision, the Management Company analyses each security on criteria other than its rating. The Product may invest up to 100% of its net assets in financial contracts traded on international organised or over-the-counter regulated markets. The Product may also hold embedded derivatives, on an ancillary basis, within the limit of 10% of its net assets. The use of instruments with embedded derivatives will not increase the Product's overall exposure to equity risk to more than 100% of its net assets.

As the Product's objective is to invest in securities without regard to geographical location, it may invest up to 100% of its net assets in securities denominated in currencies other than the euro, and may therefore be exposed to currency risk. Depending on the manager's expectations regarding downward currency movements, and in order to hedge against this risk, the Product may use forward currency contracts or currency swaps.

Allocation of income: Accumulation

Allocation of net realised gains: Accumulation

Intended retail investors

A units: All subscribers, provided they are willing to accept the risk of capital loss.

This Product may not be purchased by or benefit, either directly or indirectly, natural or legal persons residing or domiciled in the United States, citizens of the United States, or United States Persons.

Practical information

Custodian: Edmond de Rothschild (France)

You can request the redemption of your units on any day of the week, except on public holidays and on the days on which French markets are closed (see the official Euronext Paris S.A. calendar), for orders received by the clearing house before 12:30 pm on each net-asset valuation day.

The Product's prospectus, its latest annual report, and any subsequent semi-annual reports (in French, and in English, if required) will be provided free of charge upon written request to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France; telephone: +33 140 172 525; email: contact-am-fr@edr.com.

Unit prices and, where applicable, information on other unit classes, as well as information on the Product's net asset value, performance scenarios and past performance, will be provided at the customer's request.

Risk Indicator



Pay particular attention to currency risk. If an investment Product is denominated in a currency other than the official currency of the State in which the Product is marketed, the final return will depend on the rate of exchange between the two currencies. This risk is not taken into account in the indicator shown above.

Favourable scenario: This scenario occurred for an investment made between September 2013 and August 2018.

Investments in the Product are not themselves hedged or guaranteed by a national compensation mechanism. The resale of the Product's units, and the Product's capital and income, are not guaranteed by the Product manufacturer.

How much will this investment cost me?

The person who is selling you this Product, or advising you about this Product, may charge you additional costs. If so, this person will provide you with information about these costs and how they will affect your investment over time.

Costs over time

The tables show the amounts that are deducted from your investment to cover different types of costs. These amounts depend on how much you invest, and on how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed that:

- In the first year, you would get back the amount you invested (0% annual return). For the other holding periods, the Product is expected to perform as shown in the moderate scenario.
- The investment is EUR 10,000.

With an investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years (i.e. the recommended holding period)
Total costs	EUR 495	EUR 1,766
Annual impact of costs *	5.0%	2.8%

(*) This illustrates the extent to which the costs will reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is projected to be 10.41% before costs, and 7.64% after costs.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. If this is the case, they will inform you of the amount.

Composition of costs

With an investment of EUR 10,000 and an annual cost if you exit after 1 year.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.00% of the amount you pay upon subscribing to the Product.	EUR 300
Exit costs	We do not charge an exit fee for this Product, but the person selling you the Product may do so.	EUR 0
Ongoing costs (deducted each year)		
Management fees and other administrative or operating costs	1.65% of the value of your investment per year. This percentage is determined based on the actual costs incurred in the previous year.	EUR 165
Transaction costs	0.30% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the Product's underlying investments. The actual amount will vary depending on how much we buy and sell.	EUR 30
Incidental costs deducted under specific conditions		
Performance fees (and carried interest)	Performance fees do not apply for this Product.	EUR 0

The table above shows the annual impact of the different types of costs on the return you could obtain on your investment at the end of the recommended investment period.

The costs shown here do not include any additional costs that may be charged by your distributor or advisor, or any costs in connection with a package that the Product may be part of. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees.

This table also explains what the different cost categories mean.

How long should I hold the Product, and can I take money out early?

Recommended holding period: 5 years

This Product is designed for medium-term investments. You should be prepared to hold your investment in the Product for at least 5 years. However, you may request the redemption of your investment at any time during this period – there will be no penalty for doing so. You may also hold your investment for longer than the recommended holding period.

You can request the redemption of your units on any day of the week, except on public holidays and on the days on which French markets are closed (see the official Euronext Paris S.A. calendar), for orders received by the clearing house before 12:30 pm on each net-asset valuation day.

A redemption cap mechanism (known as "gating") may be implemented by the Management Company. The way this works is described in the Product's Prospectus and the Product's Regulations.

How can I complain?

If you wish to make a complaint regarding the Product, the Product manufacturer or the person distributing or advising you about the Product, with a view to having a right recognised or a damage remedied, please send us a written request, describing the problem and the details of the complaint, by post or e-mail, to:

Edmond de Rothschild Asset Management (France), 47, rue du Faubourg Saint-Honoré, 75008 Paris, France.

E-mail: contact-am-fr@edr.com

Website: www.edmond-de-rothschild.com.

Other relevant information

Performance Scenarios: The latest performance scenarios are updated monthly and will be provided on request.

Past performance: Past performance for the last year will be provided at the customer's request.

This Product promotes environmental or social characteristics, within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "SFDR Regulation").

When this Product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about the contract in question, such as the costs associated with the contract – which are not included in the costs mentioned in this document –, the person to contact in the event of a claim, and the procedures to follow if the insurance company fails, are provided in the contract's key information document, which must be given to you by your insurer or broker, or any other insurance intermediary, in compliance with their legal obligation.

Depending on your tax regime, any capital gains and income derived from your unitholdings in the Product may be subject to taxation. We advise you to discuss this with the Product marketer or your tax advisor.

Other Product information documents are available in French and can be obtained free of charge on request from the management company, Edmond de Rothschild Asset Management (France), Registered office: 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France - Website: www.edmond-de-rothschild.com. Telephone: +33 140 172 525; contact-am-fr@edr.com.

This Key Information Document (KID) is updated at least once a year.