



## Key Information Document (KID)

### Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

### Product

#### **Bankinter Metaverso by Edmond de Rothschild**

A unit ISIN: FR0014009V22

PRIIP manufacturer (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group  
Registered office: 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France - Website: [www.edram.fr/www.edram.fr](http://www.edram.fr/www.edram.fr). Telephone: +33 1 40 17 25 25 [contact-am-fr@edr.com](mailto:contact-am-fr@edr.com) for more information.

Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group, is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

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Date of production of the Key Information Document: 01/01/2023

You are about to purchase a Product that is not simple and may be difficult to understand.

### What is this Product?

#### Type

The Product is a mutual fund (FCP), a UCITS governed by European Directive 2009/65/EC.

#### Term

The term of the Product is 99 years.

#### Objectives

The UCITS's objective is to achieve a performance net of management fees that is greater than that of its benchmark index, over a recommended investment horizon of more than five years, by investing in shares issued by companies from all geographical areas that are active in the metaverse. The UCITS is actively managed, which means that the Manager makes investment decisions with the aim of achieving the UCITS's objective and investment policy. This active management includes taking decisions related to asset selection, regional allocation, sectoral views and overall market exposure. The Manager is in no way limited by the composition of the benchmark index in the positioning of the portfolio, and the UCITS may not hold all the components of the benchmark index or indeed any of the components in question. The Fund may diverge wholly or significantly from the benchmark index or, occasionally, very little.

**Benchmark index:** MSCI World Index, expressed in EUR, calculated with net dividends reinvested.

**Investment policy:** To achieve its management objective, the manager will invest, on a discretionary basis and without restrictions as to geographical area, up to 100% of the portfolio's net assets in shares issued by companies active in the metaverse. Edmond de Rothschild Asset Management (France) defines the metaverse as a set of interconnected virtual spaces in which users can share immersive experiences in real-time 3D. Stakeholders in the metaverse will be both the companies that design the metaverse or provide the infrastructure necessary for its proper functioning, and the companies that offer their services in the metaverse or invest with a view to being able to offer their services in the near future, corresponding to the investment horizon of the fund. The UCITS may invest up to 50% of its net assets in shares of small (market capitalisation of less than EUR 1 billion) and medium-sized (market capitalisation of between EUR 1 and 5 billion) companies. The portfolio will be managed dynamically: it will be regularly adjusted in order to adapt to market developments and to the convictions of the management team. At least 90% of the portfolio companies have an ESG rating. At the end of this process, the UCITS has an ESG rating higher than that of its investment universe. Between 75% and 100% of the UCITS's net assets will be exposed to international equity markets either directly or indirectly via UCIs, financial contracts, ADRs (American depositary receipts), GDRs (global depositary receipts) and P-notes (participatory notes). ADR/GDRs are tradeable certificates issued by custodian banks and represent a given number of shares in a company. P-notes are financial instruments issued by authorised investors on the Indian market and grant a right to the performance of a share in a given company. The UCITS may invest up to 20% of its assets in securities listed in Shanghai and Shenzhen via the use of the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect programmes. In addition to the individual risks of each issuing company, there are also external risks, particularly in these markets. Furthermore, investors are reminded that the operating and oversight conditions in these markets may differ from the standards that prevail on major international exchanges. In terms of its investment strategy, up to 100% of the net assets of the UCITS may be exposed to the equity markets of emerging countries. Investment via UCIs will be limited to 10% of the net assets. Up to 25% of the UCITS's net assets may be invested in debt securities and money market instruments from public or equivalent issuers or private issuers, at fixed and/or floating rates, with no restriction as regards geographical area or maturity. These instruments will be issued in the "investment grade" category (i.e. instruments with the lowest issuer default risk) defined by independent rating agencies, or with an equivalent internal rating from the management company. In the event that an issuer in the "High Yield" class has their rating downgraded, the management company must conduct a detailed analysis in order to decide whether to sell or retain the security, so as to maintain the rating objective.

Up to 10% of the UCITS's net assets may also be invested in securities that are unrated by rating agencies, but which have an internal rating from the management company, or are rated as "high yield" (speculative securities for which the risk of issuer default is higher and which are rated below BBB- by Standard & Poor's or an equivalent agency, or which have an equivalent internal rating from the management company). The selection of securities is not based automatically and exclusively on the rating criterion. It is mainly based on an internal analysis. Prior to each investment decision, the management company analyses each security on criteria other than its rating. Up to 100% of the UCITS's net assets may be invested in financial contracts traded on international regulated, organised or over-the-counter markets. The UCITS may also hold instruments with embedded derivatives, on an ancillary basis, representing up to 10% of its net assets. The use of instruments with embedded derivatives will not increase the Fund's overall exposure to equity risk to more than 100% of its net assets. As its objective is to invest in securities with no geographical restriction, the UCITS may hold securities denominated in currencies other than the euro, and therefore up to 100% of its net assets may be exposed to currency risk. Depending on the manager's expectations regarding downward currency movements, and in order to hedge against this risk, the UCITS may use forward currency contracts or currency swaps.

**Other information:** Environmental, social and governance (ESG) criteria are one of the management components, with their weighting in the final decision not being defined in advance.

**Recommended investment period:** more than 5 years

**Income allocation:** Accumulation

**Allocation of net realised gains:** Accumulation

#### Intended retail investor

A units are intended for all types of subscribers in return for a risk of capital loss.

#### Practical information

Custodian: Edmond de Rothschild (France)

The Product's prospectus, its latest annual report and any subsequent semi-annual report (in French and English) are available free of charge on written request to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 1 40 17 25 25, email: [contact-am-fr@edr.com](mailto:contact-am-fr@edr.com). The price of the units and, where applicable, information about other unit classes are available online at [www.edram.fr](http://www.edram.fr).

## What are the risks and what could I get in return?

### Risk indicator



1	2	3	4	5	6	7
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The summary risk indicator assumes that you hold the Product until the end of the recommended holding period (five years). The actual risk may be very different if you opt to exit before the end of the period, and you may get less in return.

This Product is rated in category 4, in line with the type of securities and the geographic regions detailed under the heading "Objectives", as well as the currency of the unit.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

Capital is not guaranteed.

### Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

**Derivative risk:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

### Performance scenarios

This table shows how much you could earn over the recommended holding period under different scenarios, assuming you invest the benchmark amount.

The different scenarios illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on past data on changes in the value of this investment. They are not an exact indicator. What you get will depend on how the market develops and how long you hold the investment or Product. The stress scenario shows what you could get in extreme market situations, and does not take into account our inability to pay you.

The figures shown include all costs of the Product itself but may not include all charges that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment of EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 5 years (the recommended holding period)
Stress scenario	What you might get back after costs	EUR 1 264	EUR 4 034
	Average return each year	-87,36%	-16,61%
Unfavourable scenario	What you might get back after costs	EUR 8 060	EUR 8 057
	Average return each year	-19,4%	-4,23%
Moderate scenario	What you might get back after costs	EUR 11 073	EUR 16 639
	Average return each year	10,73%	10,72%
Favourable scenario	What you might get back after costs	EUR 14 380	EUR 19 432
	Average return each year	43,80%	14,21%

This table shows how much you could earn over the recommended holding period under different scenarios, assuming you invest EUR 10,000.

## What happens if the manufacturer is unable to pay?

Should the management company Edmond de Rothschild Asset Management (France) that manages the assets of your Product fail to pay, your investment would not be affected. Your Product's custodian ensures the safekeeping and custody of your Product's assets.

The investment in the Product is not itself hedged or guaranteed by a national compensation mechanism. The resale of the Product's units, capital and income are not guaranteed by the manufacturer.

## What are the costs?

### Costs over Time

The Reduction in Yield (RIY) shows the total impact of the costs that you pay on the yield you could get from your investment. The total costs include one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs related to the Product itself, for the different holding periods. They include potential early exit penalties. The figures shown assume that you invest EUR 10,000. These figures are estimates and may change in the future.

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Investment of EUR 10,000	If you exit year	If you exit after 5 years (the recommended holding period) after 1
Total costs	EUR 494	EUR 1 978
Impact on yield (yield reduction) per year	4,99%	2,88%

### Composition of Costs

Investment of EUR 10,000 and annual cost if you exit after 1 year.

One-off costs upon entry or exit	Entry costs	The impact of the costs you pay upon entering your investment. This is the maximum amount you will pay; you may end up paying less. These costs are already included in the price you pay.	3.00%	EUR 300
	Exit costs	The impact of costs incurred when you exit your investment at maturity. This is the maximum you will pay; you may end up paying less.	none	EUR 0
	Conversion fees	If applicable. Please refer to the conversion section of the prospectus for more information.	none	EUR 0
Ongoing costs (taken annually)	Management fees and other administrative or operating costs	The impact of the costs you pay each year for managing the Product and its investments. This is an estimate based on actual costs over the last year.	1.65%	EUR 165
	Transaction costs	The impact of costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0.35%	EUR 35
Incidental costs taken under specific conditions	Performance fees (and carried interest)	Not applicable	none	EUR 0

The table above shows the annual impact of the different types of costs on the yield you could obtain from your investment at the end of the recommended investment period. The charges shown here do not include any additional charges that may be charged by your distributor, advisor or that may be related to any envelope in which the Product may be placed. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees. This table also shows the meaning of the different cost categories.

## How long should I hold the Product and can I take money out early?

Recommended investment period: 5 years

This Product is designed for medium-term investments. You should be prepared to hold your investment in the Product for at least 5 years. However, you may request the redemption of your investment at any time without penalty during this period or hold your investment for longer.

The net asset value is calculated each day, with the exception of public holidays and days on which the French markets are closed (official calendar of Euronext Paris S.A.), for orders received by the clearing house before 12.30 p.m. on each day the net asset value is established, at that day's net asset value. A redemption cap mechanism (so-called "gates") may be implemented by the management company. The operating procedures are described in the Prospectus and the Rules of the Fund.

## How can I complain?

To file a complaint, please contact us by post or email:

Edmond de Rothschild Asset Management (France), 47, rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France.

Email: [contact-am-fr@edr.com](mailto:contact-am-fr@edr.com)

## Other relevant information

Performance scenarios: You can find the latest performance scenarios updated monthly at <https://funds.edram.com/>.

Past performances: You can download past performances from the last 10 years at <https://funds.edram.com/>.

This Key Information Document (KID) is updated at least annually.